## House Resolution No. 1449

Whereas, the growing number of young people facing financial problems and debt both in Missouri and nationwide illustrates the need for increased financial education in our schools; and

Whereas, Missouri credit unions and cooperatives are rising up to this challenge by volunteering time and employees to teach young people the basics of finance, money management, and credit; and

Whereas, Missouri credit unions reach approximately 8,000 students through classroom presentations on financial education each year; and

**Whereas**, Rachel Parrent, an education services representative for Vantage Credit Union in Bridgeton, Missouri, made 216 financial education presentations to more than 5,000 students during the 2001-2002 school year; and

**Whereas**, as a result of these presentations, Rachel Parrent was recognized as the top presenter in the nation for the National Endowment for Financial Education (NEFE) High School Financial Planning Program; and

Whereas, the exemplary efforts of Rachel Parrent and Vantage Credit Union helped Missouri credit unions rank fifth overall in the nation by the National Youth Involvement Board for both the number of students reached and for the number of financial education presentations made in Missouri schools; and

Whereas, the financial education efforts by credit unions teach students the essential skills and responsible spending and savings habits needed to build a sound financial future:

**Now, therefore, be it resolved** that we, the members of the Missouri House of Representatives, Ninety-second General Assembly, commend Rachel Parrent and Vantage Credit Union on the eighth day of April 2003 for their tireless efforts in educating Missouri students in financial literacy and wish them continued great success in the challenging years that lie ahead; and

Be it further resolved that the Chief Clerk of the Missouri House of Representatives be instructed to prepare a properly inscribed copy of this resolution for Rachel Parrent and Vantage Credit Union.

Offered by
Representative Michael Spreng
District No. 76
I, Catherine L. Hanaway, Speaker of the House of Representatives, Ninety-second General Assembly, First Regular Session, do certify that the above is a true and correct copy of House Resolution No. 1449, adopted April 7, 2003.

Catherine L. Hanaway, Speaker